

Entrepreneurship Awareness Session: Focus on – Alternate Source of Equity funding through IPO & Listing on Emerge Platform



(From left to right): Mr. Prosenjit Pal, Senior Manager-Business Development-Eastern Region, National Stock Exchange (NSE); Mrs. Nimeshika Natarajan, Assistant Director, World Trade Center Bhubaneswar; Mr. Bijaya Kumar Mohanty, Assistant General Manager (SME), State Bank of India, Bhubaneswar; Mr. Ashok Kumar Sharda, President – In Charge, UCCIL; Mr. Ali Kishore Patnaik, President, AIEBA and Mr. Rajan Jha, Senior Vice President, Merchant Banking, Hem Securities Ltd.

Entrepreneurship in general is the ability to effectively learn, strategize, focus, communicate, market, sell and upgrade. Alternate Source of Equity Funding comprises of Initial Public Offering (IPO), Small Business Investment Companies, Angel Investors for Equity Financing, Mezzanine Financing, Venture Capital and Royalty Financing. IPO is announced by a company not listed in the stock exchange to raise funds through sale of securities or shares for the first time to public in the primary market. In this regard, World Trade Center Bhubaneswar organized an Entrepreneurship Awareness Session, focusing on Alternate Source of Equity Funding through IPO & listing on Emerge Platform in association with National Stock Exchange (NSE), Association of Industrial Entrepreneurs of Bhubaneswar (AIEBA), State Bank of India, Bhubaneswar and Utkal Chamber of Commerce & Industry Limited.

The session was a knowledge sharing platform where NSE deliberated on its Emerge listing platform for growing companies to raise Equity capital through IPO & Listing of equity share.

In addition to that, other necessary facilitation initiatives were discussed to assist the MSMEs/Start-ups to avail various schemes, learn about financial avenues and manage their enterprise.



Mr. Prosenjit Pal, Senior Manager-Business Development-Eastern Region, National Stock Exchange (NSE) made a presentation on NSE & its Emerge Platform, SEBI Eligibility as well as NSE Eligibility criterias required for a company to enlist on the Emerge Platform. He further spoke about the Regulatory Framework like IPO on Emerge, post listing compliance, migration and investors. In addition, Mr. Pal deliberated on the steps to register on the Emerge platform, its benefits, value proposition for Issuers, value proposition for Intermediaries, NSE initiatives like Awareness Sessions as well as Tie-up for Strategic Developments. Additionally Mr. Pal also gave an introduction to NIFTY SME Emerge Index.

Mr. Rajan Jha, Senior Vice President, Merchant Banking, Hem Securities Ltd. Made a presentation on Equity Funding through IPO for the MSMEs. He further spoke about how SMEs have emerged as the critical component of the economy with a significant contribution to the economic development of the nation. Mr. Jha also spoke about modern trading technologies and various services offered by Hem Securities.





Mr. Bijaya Kumar Mohanty, Assistant General Manager (SME), State Bank of India made a detailed presentation on Asset Backed Loan, Lease Rental Discounting (LRD) Scheme, Electronic Dealer Finance Schemes, Electronic Vendor Finance Schemes, Surya Shakti Solar Finance, SBI Start-ups Funding etc. He further explicated on Financial Assistance to Project Proponents for Enhancement of Ethanol Capacity for producing 1st Generation Ethanol from Feed Stocks.



Earlier in the session, **Mr. Ali Kishore Patnaik, President, AIEBA** and **Mr. Ashok Kumar Sharda, President - In Charge, UCCIL** during their special address spoke about their associations and initiatives undertaken under them to develop entrepreneurship and support MSMEs in their entrepreneurial journey.

Mrs. Nimeshika Natarajan, Assistant Director, World Trade Center Bhubaneswar proposed the vote of thanks.

The programme was held on July 22, 2022 at Utkal Chamber of Commerce & Industry Limited (UCCIL), Bhubaneswar.

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